



UDRUGA HERA / HERA ASSOCIATION

UDRUGA ZA JADRANSKO NASLJEĐE HERA / HERA ADRIATIC HERITAGES ASSOCIATION

HERA ASSOCIATION

Zadar, 9th of March 2019

FINANCIAL REPORT FOR 2018

pursuant to Article 33 of HERA Association's Statute I submit to the Assembly this Financial Report for 2018 as follows:

HERA Association's account balance at the beginning of 2018 was 7.372 HRK (cca 994 EUR) and at the end of 2018, it was 17.919 HRK (cca 2.415 EUR), which is an increase of 10.547 HRK (cca. 1.421 EUR). Aside from accrued interest in the amount of 2 HRK (cca. 0,27 EUR), the only other revenues in 2018 were membership fees in the total amount of 11.133 HRK (1500 EUR, i.e. 6 membership fees). Aside from banking costs in the total amount of 188 HRK (cca. 25 EUR), the only other cost in 2018 was the cost of professional drafting and submitting of a financial report for 2017 to the Tax Authority in the amount of 400 HRK (cca. 54 EUR).

It is pertinent to shortly present here also the financial report for 2017, i.e. how HERA Association got its account balance from zero at the beginning of 2017 to 7.372 HRK (cca 994 EUR) at the beginning of 2018. In short, there were 4 membership fees in revenues and cca. 6 EUR in banking costs.

Conclusion that can be drawn from both of the preceding paragraphs is that there were a total of 10 membership fees paid since the establishment of HERA Association until 31/12/2018.

PRESIDENT OF THE ASSOCIATION

Krešimir Laštro